BILL SUMMARY

1st Session of the 59th Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

Impact:

SB 1257

SUBREC

SUBREC

Rep. Lowe, Dick

4/17/2024

No Impact

Research Analysis

The subcommittee recommendation for SB 1257 increases the amount of general fund money a school can carry over by 5 percent. Further, the measure allows districts that receive gross production revenue to carryover up to 50 percent of that revenue in addition to the amount of general fund revenue they can carry over.

The measure also repeals this duplicate section of law:

OS 70 Section 18-200.1 - Allocation of State Aid - Formula for State Aid

Prepared By: Emily Byrne

Fiscal Analysis

As written, the measure is not anticipated to result in a negative fiscal impact on the budget or state appropriations.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.

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